



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Congratulates OCBC Bank on Winning “Asia's Best Bank” and “Asia's Most Dynamic Bank” by IDC Financial Insights

Singapore, 3 March 2014 – Singapore Exchange Mainboard listed Silverlake Axis Ltd (“Silverlake Axis” or the “Group”), a leading provider of Digital Economy Solutions and Services to major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses, would like to congratulate OCBC Bank on winning “Asia's Best Bank” and “Asia's Most Dynamic Bank” at the IDC Financial Insights Innovation Awards (FIIA) 2014.

OCBC Bank won the "Asia's Best Bank" award for championing banking innovation over the past five years. This is an inaugural award by IDC to recognize the consistency of the transformation initiatives undertaken by the bank which has contributed to its strategic and long-term growth. The second award won by OCBC Bank as “Asia’s Best Dynamic Bank” recognises the bank’s achievements in rolling out enterprise-wide transformation aligned with the organisation’s business and IT strategies.

“The double win for OCBC Bank is a recognition of their strong leadership and drive for innovation and transformation. Silverlake Axis has been a core system partner to OCBC Bank for almost 20 years, and last year we successfully completed the OneSIBS implementation to standardise the core banking platform between Singapore and Malaysia. Moving forward, we look forward to further enhance our value added partnership with OCBC Bank,” commented Dr. Raymond Kwong, Group Managing Director of Silverlake Axis.

About Silverlake Axis:

Silverlake Axis Ltd is a leading provider of digital economy solutions and services for major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses. The Group's Silverlake Axis Software and Services Solutions are delivering operational excellence and enabling business transformations at over 100 organisations across Asia, including 40% of the top 20 largest banks in South East Asia. Silverlake has a 25 year track record of successfully delivering proven Financial Institution Class Core Software and is the core system platform partner of choice for the top 3 of the 5 largest ASEAN super regional financial institutions.

Under Axis Systems Holdings Limited, the Group was listed on the SGX-SESDAQ on 12 March 2003. It was renamed Silverlake Axis Ltd in 2006 following the acquisition of SAACIS, the company that owns the Silverlake Integrated Banking Solution (SIBS) and the listing was transferred to the Mainboard of the Singapore Exchange on 22 June 2011.

Contact

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