



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Axis, A Leading Provider of Core Institutional Software for Top ASEAN Banks

Singapore, 4 March 2014 – Singapore Exchange Mainboard listed Silverlake Axis Ltd (“Silverlake Axis” or the “Group”), a leading provider of Digital Economy Solutions and Services to major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses, celebrates 25 years of providing core banking software enabling key financial institutions to grow and transform in this region.

At the opening speech of the IDC Financial Insights Asian Financial Services Congress (AFSC) 2014 held at Marina Bay Sands Singapore on 27 February 2014, Dr. Raymond Kwong, Group Managing Director of Silverlake Axis shared: “The Group has grown and built an impeccable track record of successful core banking implementations since 1989, and today Silverlake Axis is the leading solution provider of Core Institutional Software for the top 3 of the 5 largest ASEAN financial institutions.” He added that “Silverlake Axis is honoured to be the Core Banking Institution Software partner to Super-regional Banks like OCBC, UOB and CIMB.”

“Over the years, we have embarked on a transformation journey in our consumer banking business using experiential design thinking and big data analytics to develop simple, convenient and customer-centric products and services. Simplicity is key. Technology is the enabler. Making banking simple is a complex matter – we not only have to spend time with our customers to understand their needs and wants, we also leverage the latest technology to design unique, fuss-free and innovative solutions for our customers,” said Mr Ching Wei Hong, OCBC Bank’s Chief Operating Officer.

In UOB Group FY13/4Q13 results statement, Mr Wee Ee Cheong, Deputy Chairman & Chief Executive Officer said: “The completion of our core banking system standardisation and centralisation last year lays the foundation for a scalable and sustainable platform across markets, enabling us to achieve greater productivity going forward.”

“We are pleased that our Malaysia implementation has been completed according to timeline and cost less than the original budget,” said Mr. Iswaraan Suppiah, Head of Group Information and Operations, CIMB Group. “The new 1Platform Core operating system consolidates multiple legacy systems into one which improves availability, operates at quicker speeds as well as facilitates more effective customization and bundling of products. Going by our Singapore and Thailand experience, 1Platform will deliver improved service levels to our Malaysian customers and the Bank will benefit from improvement in internal productivity indicators,” Mr. Suppiah added.

Each year, IDC Financial Insights invites banks across Asia/Pacific to nominate initiatives that they believe warrant special recognition in the area of innovation to achieve business objectives. This year the Financial Insights Innovation Award (FIIA) 2014 winners who are customers of Silverlake Axis include OCBC Bank, CIMB Bank and Alliance Bank.

About Silverlake Axis:

Silverlake Axis Ltd is a leading provider of digital economy solutions and services for major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses. The Group's Silverlake Axis Software and Services Solutions are delivering operational excellence and enabling business transformations at over 100 organisations across Asia, including 40% of the top 20 largest banks in South East Asia.

Under Axis Systems Holdings Limited, the Group was listed on the SGX-SESDAQ on 12 March 2003. It was renamed Silverlake Axis Ltd in 2006 following the acquisition of SAACIS, the company that owns the Silverlake Integrated Banking Solution (SIBS) and the listing was transferred to the Mainboard of the Singapore Exchange on 22 June 2011.

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