



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

Silverlake Congratulates CIMB Group on Successful Implementation of New Core Banking System in Malaysia

Singapore, 4 March 2014 – Singapore Exchange Mainboard listed Silverlake Axis Ltd (“Silverlake Axis” or the “Group”), a leading provider of Digital Economy Solutions and Services to major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses, would like to congratulate CIMB Group on their recent success in the implementation of 1Platform Core Banking System in Malaysia.

In 2010, Silverlake Axis was appointed to provide the Silverlake Axis Integrated Banking Solution (SIBS) to support CIMB Group’s RM1.1 billion project, 1Platform, aimed at implementing a single regional IT and operations framework for all CIMB entities in Malaysia, Indonesia, Singapore and Thailand. Following the successful roll-outs in Singapore and Thailand in 2011 and 2012 respectively, the SIBS core banking system was again successfully implemented in Malaysia over the recent Chinese New Year holidays. Malaysia is the biggest and most complicated leg of the 1Platform project. The project is currently in its preliminary implementation phase in Indonesia and is targeted to complete by end 2015. Once the entire regional 1Platform is complete, CIMB customers will have region-wide recognition.

“We are pleased that our Malaysia implementation has been completed according to timeline and cost less than the original budget,” said Mr. Iswaraan Suppiah, Head of Group Information and Operations, CIMB Group. “The new 1Platform Core operating system consolidates multiple legacy systems into one which improves availability, operates at quicker speeds as well as facilitates more effective customization and bundling of products. Going by our Singapore and Thailand experience, 1Platform will deliver improved service levels to our Malaysian customers and the Bank will benefit from improvement in internal productivity indicators,” Mr. Suppiah added.

“CIMB Group is one of our valued customers and 1Platform is a major project which will contribute positively to CIMB Group’s growth as a truly regional bank. Silverlake understands the challenges and complexity of the exercise and is pleased to partner CIMB Group in completing 1Platform implementation in Thailand, Singapore and now Malaysia. We will continue to be fully committed in supporting CIMB Group towards the successful completion of the entire core banking system transformation. Silverlake has a 25 year track record of successfully delivering proven Financial Institution Class Core Software and is honoured to be the core system platform partner of choice for the top 3 of the 5 largest ASEAN financial institutions” commented Dr. Raymond Kwong, Group Managing Director of Silverlake Axis.

About Silverlake Axis:

Silverlake Axis Ltd is a leading provider of digital economy solutions and services for major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses. The Group's Silverlake Axis Software and Services Solutions are delivering operational excellence and enabling business transformations at over 100 organisations across Asia, including 40% of the top 20 largest banks in South East Asia.

Under Axis Systems Holdings Limited, the Group was listed on the SGX-SESDAQ on 12 March 2003. It was renamed Silverlake Axis Ltd in 2006 following the acquisition of SAACIS, the company that owns the Silverlake Integrated Banking Solution (SIBS) and the listing was transferred to the Mainboard of the Singapore Exchange on 22 June 2011.

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