



SILVERLAKE AXIS LTD
(Company Registration No. 32447)
(Incorporated in Bermuda)

TRANSITION TO CATALIST SPONSOR-SUPERVISED REGIME

On 26 November 2007, the Singapore Exchange Limited ("**SGX**") unveiled Catalist, its sponsor-supervised listing platform. The rules for Catalist as set out in Section B of the Listing Manual ("**Catalist Rules**") took effect on 17 December 2007. On the same day, the SGX's second board, SESDAQ, was renamed Catalist. All SESDAQ listed companies will be regulated by the SGX under the SESDAQ regime until they have engaged a Catalist sponsor and adopted the Catalist Rules.

The board of directors ("**Board**") of Silverlake Axis Ltd ("**Company**") is pleased to announce that the Company has appointed CIMB Bank Berhad (Singapore Branch) to be its sponsor and the Company will be transitioning to the Catalist sponsor-supervised regime ("**Transition**"). In connection with the Transition, the Company has today submitted a listing undertaking to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") as required under the Catalist rules.

The effective date of the Transition ("**Effective Date**"), which is subject to the consent of the SGX-ST, will be no less than 1 month from the date of this announcement. The Effective Date will be announced via SGXNet in due course. From the Effective Date, the Catalist Rules will apply to the Company and the Company will be required to comply with such rules on an on-going basis.

A copy of this announcement will be sent to each shareholder on the register of the Company as at the date of this announcement.

BY ORDER OF THE BOARD

Kwong Yong Sin
Managing Director

17 July 2009