

SAL'S ASSOCIATE IN CHINA – LISTING AND QUOTATION OF SHARES

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 15 March 2011, 6 June 2011, 10 April 2012, 8 June 2012, 13 April 2015, 11 May 2015 and 19 May 2015.

The board of directors (the “**Board**”) of Silverlake Axis Ltd. (the “**Company**” or “**SAL**”) refers to the announcements dated 15 March 2011, 6 June 2011, 10 April 2012, 8 June 2012, 13 April 2015, 11 May 2015 and 19 May 2015 in relation to the Proposed Listing of Global InfoTech Co. Ltd. (“**GIT**”), an associated company of SAL in China.

The Board wishes to announce that 33.34 million new shares of GIT of RMB1.00 each at an IPO Price of RMB11.26 have been fully subscribed.

The shares of GIT will be listed, quoted and traded on ChiNext of the Shenzhen Stock Exchange from 9.30 a.m. on 28 May 2015.

Following the allotment and issue of the new shares of GIT, the total number of its enlarged issued shares will be increased from 100,000,000 shares to 133,340,000 shares. As a result, the Company's interest in GIT will be diluted from 27% to 20.25%.

By Order of the Board

Kwong Yong Sin
Group Managing Director

27 May 2015