

APPROVAL FOR THE PROPOSED LISTING OF SAL'S ASSOCIATE IN CHINA

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 15 March 2011, 6 June 2011, 10 April 2012 and 8 June 2012.

The board of directors (the "**Board**") of Silverlake Axis Ltd. (the "**Company**" or "**SAL**") refers to the announcements dated 15 March 2011, 6 June 2011, 10 April 2012 and 8 June 2012 in relation to the Proposed Listing of GIT InfoTech Software Co. Ltd. (now known as Global InfoTech Co. Ltd. or "**GIT**"), an associated company of SAL in China.

The Board wishes to announce that GIT has obtained the approval from the China Securities Regulatory Commission ("**CSRC**") for the Proposed Listing in China on 10 April 2015.

The Board wishes to highlight that the approval is contingent on the issuance of an official approval document from the CSRC. The Company will announce any material updates when appropriate.

Shareholders and other investors are reminded to exercise caution when dealing in SAL shares. In the event that any shareholders and other investors are in doubt about the Proposed Listing, they should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board

Kwong Yong Sin
Group Managing Director

13 April 2015