

SILVERLAKE AXIS LTD

(Incorporated in Bermuda) (Company Registration No. 32447)

PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN WHOLLY-OWNED SUBSIDIARY – SILVERLAKE AXIS (BEIJING) CO. LTD.

Unless otherwise defined or the context otherwise requires, all terms defined in Silverlake Axis Limited's announcement dated 29 February 2012 in respect of the proposed disposal of 100% equity interest in wholly-owned subsidiary - Silverlake Axis (Beijing) Co. Ltd. shall have the same meaning herein.

The Board of Directors of Silverlake Axis Limited ("**SAL**") refers to the SAL's announcement dated 29 February 2012 in respect of the proposed disposal of 100% equity interest in wholly-owned subsidiary - Silverlake Axis (Beijing) Co. Ltd. (the "**Proposed Disposal**").

The Board of Directors of the Company wishes to announce that the Proposed Disposal was completed on 27 June 2012. Following the completion of the Proposed Disposal, Silverlake Axis (Beijing) Co. Ltd. has ceased to become a wholly-owned subsidiary of SAL.

By Order of the Board

Kwong Yong Sin Managing Director

27 June 2012