



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

QR Signs Software and Services Contract with AEON Vietnam

The Board of Directors of Silverlake Axis Ltd (“SAL” or “the Group”) is pleased to announce that QR Retail Automation (Asia) Sdn. Bhd. (“QR”), the wholly-owned retail automation subsidiary of the Group, has signed a software and services contract with AEON Vietnam.

AEON Vietnam, wholly owned by AEON Group Japan, commenced its operations in October 2011 using QR’s PROFIT Retail Automation Solution (“PROFIT”) which was operated out of AEON’s IT hub in Kuala Lumpur. With its rapid expansion in Vietnam, AEON Vietnam has setup its local IT operations and contracted QR to provide user licenses and data migration services to support its current and future business growth.

AEON Group Japan and QR have a 15 years partnership with PROFIT being used in AEON stores located in Cambodia, China, Hong Kong, Malaysia, Indonesia and Vietnam.

PROFIT offers end to end solution to the retail industry enabling retailers to deliver enhanced customer services and fulfill demand and supply chain operational efficiencies. Today, PROFIT is offered as an on-premise solution or through QR Cloud, its Software-as-a-Service (“SaaS”) subscription version.

The contract is expected to contribute positively to the results of SAL in the current financial year. Pursuant to the confidentiality clause stipulated in the contract, no further details of the contract will be disclosed.

None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contract other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Kwong Yong Sin
Group Managing Director
4 January 2019