



Silverlake Axis Ltd
(Incorporated in Bermuda)
(Company Registration No. 32447)

Three New Contracts And One Contract Expansion Secured Totaling RM135 Million

The Board of Directors of Silverlake Axis Ltd (“SAL” or the “Company”) is pleased to announce that SAL’s subsidiaries (the “Group”) have secured three new software and services contracts and one ongoing software and services contract expansion totaling approximately RM135 million. These customers are located in South East Asia and Africa.

In Malaysia, the Group was selected to implement the Silverlake Axis Integrated Islamic Banking System for a new Islamic banking customer. Under Silverlake Axis Integrated Card System, a new software and service contract was secured from one of the largest credit card issuers in Thailand. In Ghana, the Group is providing the Silverlake Axis Integrated Provident Fund System for a new customer and this marks the first contract for the Group in Africa. The software and services contract expansion is for an existing customer implementing Silverlake Axis Integrated Banking System’s Core Banking Solution in South East Asia.

These contracts are expected to contribute positively to the results of the Group in the current and next financial years.

Under these contracts, the Group has signed a confidentiality undertaking with each customer that prohibits the disclosure of specific details of the contracts. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contracts other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Kwong Yong Sin
Managing Director

14 December 2012