



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

CYBER VILLAGE SDN BHD (“CVSB”) TO IMPLEMENT NEW INTERNET BANKING SYSTEM FOR BANK RAKYAT

The Board of Directors of Silverlake Axis Ltd (“SAL”) is pleased to announce that CVSB, a wholly owned-subsiary of SAL, has secured a contract from Bank Rakyat, the biggest Islamic cooperative bank in Malaysia, to implement a new internet banking system.

As an internationally recognized bank operating under the banking system based on Syariah, Bank Rakyat constantly strives to improve its comprehensive range of commercial as well as consumer banking products and customer services to meet the changing demands of its increasingly sophisticated customers. The new internet banking system will enhance the innovativeness as well as broaden the bank’s delivery channels.

Under the contract, CVSB will supply, install, integrate, test, implement and commission hardware, software and services for Bank Rakyat’s new internet banking system. In addition, CVSB will provide maintenance services to the system for five years as part of the contract.

The contract is expected to contribute positively to the results of the SAL Group for the current and next financial years. Pursuant to the confidentiality clause stipulated in the contract, no further details of the contract will be disclosed.

None of the directors or substantial shareholders of the SAL Group has any interest, directly or indirectly, in the above contract other than through their respective shareholdings in Silverlake Axis Ltd.

By Order of the Board

Kwong Yong Sin
Managing Director

9 July 2013